**Annexure No. 06: Bid Security Guarantee**

**Reference: Clause 07 in the Instructions to Bidders**

[On the letterhead of the issuing bank]

--------------------- [Insert issuing agency’s name and address of issuing branch or office]

**Beneficiary:**

Ceylon Shipping Corporation Ltd.

No. 27, MICH Building

Sir Razik Fareed Mawatha (formerly Bristol Street)

Colombo 00100

Sri Lanka

**Date - .......................[ Insert (by issuing agency) date.]**

**BID GUARANTEE No................**[(Insert (issuing agency) number]

We have been informed that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [insert (issuing agency) name of the bidder:if a Joint Venture, list complete legal names of partners] has submitted to you its Bid dated (Insert (issuing agency) date) (hereinafter called “the Bid”) for “***periodical dry dock(10th year) of Mv. Ceylon Breeze- 2026***” under invitation for bids No.TD/CB/DRYDOCK/JANUARY/2026/001.

Furthermore, we understand that, according to our conditions, Bids must be supported by a Bid Guarantee.

At the request of the Bidder, we \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_[Insert name of the issuing agency] hereby irrevocably undertake to pay you any sum or not exceeding in total amount of United Sates Dollars 5,000/= (say: United Sates Dollars Five Thousand , for local parties pay equivalent amount of selling rate of the Central Bank of Sri Lanka) upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of its obligation(s) under the bid conditions, because the Bidder.

(a) has withdrawn its Bid during the period of bid validity specified; or

(b) does not accept the correction of errors in accordance with the instructions to

Bidders (herein after “the ITB”) of the IFB; or

(c) having been notified of the acceptance of its Bid by the Employer/Purchaser during

the period of bid validity, (i) fails or refuses to execute the contract form, if

required, or (ii) fails or refuses to furnish the Performance Security, in accordance

with the ITB.

This Guarantee shall expire: (a) if the Bidder is the successful bidder, upon our receipt of

copies of the Contract signed by the Bidder and of the Performance Security issued to you by

the Bidder; or (b) if the Bidder is not the successful bidder, upon the earlier of (i) our receipt

of a copy of your notification to the Bidder that the Bidder was unsuccessful, otherwise it will

remain in force up to ------------------ (Insert date)

Consequently, any demand for payment under this Guarantee must be received by us at the

office on or before that date --------------------------.

[signature(s) authorized representative(s)]